

Executive Report

ACSHIC Rate Renewals

2023/2024 Health Care Renewals

The Allegheny County Schools Health Insurance Consortium (ACSHIC) Board of Trustees present the following rate changes effective for the July 1, 2023 through June 30, 2024 Plan Year:

Performance Blue PPO	14%
Performance Blue EPO	14%
Standard Dental	3%
Davis Vision	3%
Vision Benefits of America (VBA)	3%

The ACSHIC Trustees set the July 1, 2023 renewal rates at the March 23, 2023 Board Meeting following extensive study and debate over the last year. The changes were primarily driven by the following:

1. The July 1, 2023 rates have been developed and approved by the Trustees using a 36-month trend of historical claims experience and healthcare costs.
2. For July 1, 2023, the rates were also impacted by ongoing claims as a result of the COVID-19 Pandemic as well as both general inflation and US Healthcare inflation.

Benefit Changes:



Medical: Increase in Specialty Physical Copay from \$10 to \$20



Pharmacy: Elimination of all Weight Loss Drugs



Dental: No changes will be made to the Dental Benefits



Vision: Will increase to 12-12-12